



FEDERAZIONE CARTA E GRAFICA

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Stampa, Cartotecnica, Trasformazione e relative Tecnologie

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Acimga, the Italian Association within Confindustria representing manufacturers of printing and converting machines, follows upon the previous letter reporting on the shortage and heavy delays of raw materials and components, specifically concerning semiconductors, highlighting further economic criticalities related to:

- raw materials supply, due to international hubs and the war in Ukraine, together with the related sanctions on Russia;
- inflationary processes on raw materials and semi-finished goods in the printing and converting machines' production and more generally in the machinery industry.

With regard to deliveries, given the current international situations of extreme uncertainty, we expect even further difficulties in the raw materials, semi-finished goods, and semiconductors supply chain. This will result in the possible, and tangible, inability for Italian companies to comply with the timing agreements established in signed contracts.

Furthermore, Acimga assures that this eventuality is related to the global economic situation and is in no way subjected to the control of our companies, which have always been highly recognized as possessing premium technical competence, but above all extreme diligence towards contractual obligations.

The current scenario creates issues on a global scale, and the difficulties our companies are experiencing also apply to European competitors. The Italian companies represented by Acimga guarantee the upmost transparency and seriousness in the renegotiation of contractual terms relating to deliveries.



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UNIONE INDUSTRIALI GRAFICI  
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E AFFINI  
DELLA PROVINCIA DI MILANO



Looking at the inflationary processes, we would like to point out what we believe is already well known: the costs of raw materials have undergone an extraordinary and unforeseen acceleration due to an equally unexpected global phenomenon such as that of the Russia-Ukraine conflict, which is equivalent to a cause of Force Majeure. Although all companies have the will to follow up the timing agreed to in the contracts and on the commercial policies of contractual pricing, at present they are unable to guarantee such timings and costs for reasons which do not depend on their means but on global processes.

However, those companies still guarantee the upmost seriousness in the contractual renegotiation in order to better serve their customers, in line with the purpose of the activity of each company represented by Acimga, who agree and obey to the Ethical Code of Conduct developed by Confindustria, the Confederation of Italian Industries, recognized by the Institutions as an employers' organization.

Acimga once again underlines how the critical issues highlighted above are global issues and are a concern for all manufacturers in the machinery industry, with raw materials responding to a stock exchange system and a global supply chain.

President Acimga



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## ACIMGA'S MEMBERS

